

Colombian Mines Corporation

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NEWS RELEASE

Colombian Mines Initiation of Phase I Drilling At El Dovio

Vancouver, British Columbia, May 30, 2013 (TSX-V: CMJ, Frankfurt: X6C) – Colombian Mines Corporation ("Colombian Mines" or "the Company") is pleased to report the Company has been notified by it drilling contractor that the drilling equipment for the planned Phase I drilling program is being mobilized to the Company's El Dovio project. Phase I drilling is scheduled to commence during the first week of June and is expected to consist of 2,500 meters of diamond core drilling.

Phase I drilling will focus on the Sabana Blanca zone and will consist of angle holes drilled across the zone. Geological mapping, soil and rock geochemistry indicate the Sabana Blanca zone ranges from 30 to 68 meters in true width and has an indicated strike length of 1 kilometer. Core will be logged and saw cut in the Company's central core logging facility, after which, samples will be delivered for analysis to SGS laboratories Medellin Laboratory for chemical analysis.

About El Dovio

The Company's 100% owned El Dovio project is comprised of four contiguous Concession Contracts registered in the name of Colombian Mines wholly owned subsidiary Corporacion Minera de Colombia. The Property is comprised of 10,106 hectares that cover a high grade, gold rich, poly-metallic vein system hosted in metamorphosed marine volcanic rocks.

The Company's work to date has identified zones of mineralization, the Sabana Blanca, Granizales, Brazo 1, Sopetrana and Silencio zones. The Sabana Blanca zone, the most thoroughly studied to date has an inferred strike in excess of 1 kilometer. Mineralization in this zone consists of crosscutting, multi-phased crystalline quartz stock work and massive veins with disseminated to massive sulfides that form a mineralized zone with an estimated true width ranging from 30 to 68 meters. Saw cut channel samples from surface trench T-2, as previously announced in the May 11, 2011 news release, indicate an average grade 4.5 grams gold per tonne (g/T Au) and 0.5% copper (Cu). This trench interval contained an internal sub-zone averaging 27 g/T Au over 7 meters, with individual, higher grade samples ranging from 20 to 104 g/T Au. Mineralization and alteration in the other zones indicate they are similar in nature to the Sabana Blanca zone. Additional information on the geology and mineralization at El Dovio is available on the Company's website and in past news releases.

Mr. Robert G. Carrington, P. Geo, a Qualified Person as defined by National Instrument 43-101, the President and CEO of the Company, has reviewed and verified the technical information contained in this news release.

About Colombian Mines Corporation

Colombian Mines Corporation is an aggressive exploration and development stage company with a distinct "first mover" advantage in Colombia and one of the largest portfolios of 100% direct owned mineral assets among comparable companies in Colombia. Focused on developing shareholder value through exploration and development of key projects, the Company is also one of Colombia's leading "Prospect Generators" and applies

an aggressive business model of organic growth through exploration while leveraging shareholder value through strategic alliances and joint ventures. Colombia is widely recognized as a highly prospective, under-explored country with exceptional mineral potential. Further information can be found on our website at www.colombianmines.com.

Signed: "Robert G. Carrington"

President & CEO

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.