

COLOMBIAN MINES CORPORATION

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NEWS RELEASE

Colombian Mines' Rio Negro Joint Venture Partner, Overland Resources, Identifies Open Ended 200 x 600 Meter Geochem Anomaly

Vancouver, British Columbia, January 14, 2014 (TSX-V: CMJ, Frankfurt: X6C) – Colombian Mines Corporation ("Colombian Mines" or the "Company") is pleased to announce that orientation soil geochemical sampling by joint venture partner, Overland Resources (ASX:OVR) ("Overland"), has identified highly anomalous gold in conventional soil geochemical samples from two widely separated areas, near the center and northern portions of the 2,245 hectare Rio Negro Property (the "Property").

The orientation survey in the central area identified a strong cohesive gold in soil anomaly, aligned with projected northeast – southwest structures that are postulated to have fed mineralizing fluids to the California and Vetas districts situated to the northeast. The anomaly is approximately 200 meters wide, more than 600 meters long and remains open both to the northeast and southwest. The orientation survey in the northern portion of the Property assessed the suitability of conventional soil geochemical sampling to detect mineralization in an area geologically indicative of intrusive related, possibly porphyry style mineralization. Additional information on Overland's work at the Rio Negro Property may be accessed on Overland's web site at: www.overlandresources.com or by email at info@overlandresources.com.

Overland considers the result to be very encouraging and plans to initiate a systematic grid soil sampling program over the central and northern areas with the aim of determining the extent of the soil geochemical anomalies, to assist in identifying drill quality targets. Colombian Mines is pleased to have an aggressive, well-funded and competent company like Overland exploring the Rio Negro Property.

Rio Negro Project

The Rio Negro Project comprises three (3) contiguous concession contracts together with three (3) pending concession applications covering approximately 2,245 hectares of highly prospective ground along the Bucaramunga Fault Zone located in north-eastern Colombia, 20 km north of Bucaramanga. The Project is interpreted to lie at the intersection of the deep seated Bucaramunga Fault Zone and other oblique north-west trending structures that hosts the 10 Moz Au Angostura and the 3.5 Moz Au La Bodega deposits in the California gold fields of Colombia.

Colombian Mines granted Overland Resources an option to earn a joint venture interest in the project in September 2013. If Overland earns its interest, Colombian Mines' interest is a 100% carried interest through to production. Overland may earn a 90% undivided interest in the Project. Colombian Mines acquired the Property by direct application from the Government of Colombia. Overland and Colombian Mines believe this Project represents an exciting opportunity to make a new major discovery in an area displaying all the traits of a well mineralized field.

About Colombian Mines Corporation: Colombian Mines Corporation is an aggressive exploration and development stage company with a distinct "first mover" advantage in Colombia. Focused on developing shareholder value through exploration and development of key projects, the Company is also one of Colombia's leading "prospect generators". Further information can be found on our website at www.colombianmines.com.

Signed: "Robert G. Carrington"

President & CEO

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.