

Newrange Gold Corp.

Where Exploration Intersects Discovery

TSX-V: NRG

Newrange Gold Grants Incentive Stock Options

VANCOUVER, BRITISH COLUMBIA, August 28, 2017 (TSX-V: NRG, US: CMBPF, Frankfurt: X6C) – Newrange Gold Corp. ("**Newrange**" or the "**Company**") has granted incentive stock options (the "Options") to directors, officers, advisors, employees and consultants, to purchase an aggregate of up to 1,537,403 common shares at a price of \$0.51 per share for a two year period, in accordance with its Stock Option Plan.

About Newrange Gold Corp.

Newrange is an aggressive exploration and development company focused on near to intermediate term production opportunities in favorable jurisdictions including Nevada, Colorado and Colombia. Focused on developing shareholder value through exploration and development, the Company is committed to building sustainable value for all stakeholders. Further information can be found on our website at www.newrangegold.com.

Signed: "Robert G. Carrington"

President & CEO

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement:

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Newrange Gold Corp. Actual results may differ materially from those currently anticipated in such statements.